ATTENTION IE STUDENTS & ALUMNI:

Our Next Venture Day Madrid is July 13th, 2023

APPLY TO COMPETE!

Over the last years, teams that have pitched at IE Venture Days have raised over **€80M+ in INVESTMENT** - this is your chance to become one of them!

IE VENTURE DAY is IE University's startup competition where selected startup teams get the chance to pitch to an audience of local and international angel and VC investors.

Eligibility:

- At least 1 founding member of the startup must be a current IE student or alumnus/a.
- Startup cannot have received more than 250k€ in <u>private funding</u> (this does NOT include personal funds, FFF or state grants/loans).
- Startup was founded (incorporated) less than two years ago.

Selection Criteria

1. Innovative – product/service, business model, and/or route to market

- 2. Scalable international commercial potential & scalable business model
- 3. Team relevant skills & experience mix
- 4. Market clear & large market opportunity

5. *Status – must have full time dedicated team and product/service in the market with **<u>early</u> <u>traction</u>** (customers and/or users)

*Alumni full-time teams must clearly demonstrate market traction in order to be competitive.

Selection Process & Dates*

- Send an **Executive Summary in pdf** to Carmen Corrais, <u>carmen.corrais@ie.edu</u> by 12noon **Wednesday, June 14th, 2023**.
- June 16th: Announcement of startups selected to pitch at semi-finals.
- June 26th June 30th: Semi-finals **5-minute** pitches in **ENGLISH** before a jury at IE.
- July 4th: Announcement of startups selected to participate as semi-finalists or finalists in Venture Day.
- TBD: Pitch Practice Session for Finalists
- July 13th: Finalists & Semi-Finalists Pitch at IE Venture Day Madrid *Dates subject to change (except for Venture Day)

MANDATORY Guidelines for Executive Summary:

We will **NOT** read summaries that do NOT follow these guidelines

1. The summary should be a **maximum** of 2 pages

2. Clearly state when and what program you are in or have graduated from at IE

3. Include key data including: Problem/Need/Opportunity, Solution, Market, Business Model,

Marketing Strategy, <u>Traction To-Date</u>, Financials, Team, Funding to date and amount of investment you are seeking, if applicable.

4. Be sure that **each** of the 5 selection criteria is **<u>clearly</u>** explained.

If you have questions, please contact Annick Janssens, Director, IE Venture Lab: <u>annick.janssens@ie.edu</u>

Send Executive Summaries to Carmen Corrais at <u>carmen.corrais@ie.edu</u>

GOOD LUCK!